

Overview of the offer from Invenergy to purchase water from the City of Woonsocket to supply the proposed Clear River Energy Center project:

1. Woonsocket and Invenergy will enter into a long- term Water Supply and Economic Development Agreement (WSA), that can be provided to the EFSB in our upcoming filing. Under the WSA, CREC will pay the prevailing rate for water consumed.
2. Invenergy will commit to purchase a parcel within the City that could accommodate a building that would house the trucks and include a filling station (the “Water Transport Facility”). We intend that we would work with City staff to identify a suitable parcel.
3. CREC would employ up to 3 people at the Water Transport Facility. Preference will be given to Woonsocket residents.
4. Invenergy and the City will enter into a PILOT agreement that would pay the City \$200,000 dollars per year for 20 years in lieu of all taxes, assessment, or levies on the Water Transport Facility, trucks, equipment etc.
5. Invenergy will pay the City an additional \$500,000 per year, escalating at 3% per year. Said payments will be paid directly into Woonsocket’s general fund for taxpayer relief.
6. Invenergy will contribute \$200,000 per year for 5 years to be utilized for a scholarship fund that will award scholarships for an in State technical/vocational education for Woonsocket residents or be contributed to athletic fields in Woonsocket for school age children. This would be funded upon commencement of Project construction.

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