

WOONSOCKET, RHODE ISLAND

PRESS RELEASE

July 15, 2015

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Mayor Announces Final Results of the <u>Tax Amnesty Program</u>

WOONSOCKET, RI: Mayor Lisa Baldelli-Hunt is pleased to announce the final results of the Tax Amnesty Program. The Tax Amnesty Program allowed taxpayers who were not able to keep up with their tangible and motor vehicle taxes assessed prior to 2014 to pay the principal balance only, without having to also pay the interest and penalty charges.

As of June 30, 2015, the ending date for the second round, 267 people took advantage of this second opportunity to address their overdue taxes. The second round results show that over \$121,191 was collected for taxes prior to and including 2013, as well as another \$74,551 in taxes and interest for 2014.

The results for both rounds combined show that over 563 people took advantage of this program. The final results show that over \$230,000 was collected for taxes prior to and including 2013, as well as over \$155,000 in taxes and interest for 2014!

Mayor Baldelli-Hunt added, "This Tax Amnesty Program was ultimately designed for the financially burdened taxpayers; those who had difficulty staying current with their bills. This program provided financial relief to delinquent taxpayers, and enabled the City to collect overdue taxes that may have otherwise gone unpaid." This Program is another example of my Administrations' efforts to secure every dollar owed to our City," stated the Mayor.

The two tax Amnesty Programs were approved by the General Assembly in June of 2014.

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