

OFFICE OF THE MATOR

WOONSOCKET, RHODE ISLAND

PRESS RELEASE

June 1, 2015

Contact: Mayor Lisa Baldelli-Hunt 401-767-9205

RELIEF FOR ELDERLY: PROPERTY TAX CREDIT PROPOSED BY MAYOR

WOONSOCKET, RI: Mayor Lisa Baldelli-Hunt today (6/1/2015) announced that she will ask the City Council to increase the elderly tax exemption from \$158.76 dollars to \$200.00. In addition, she plans to increase the amount of income a resident can earn to qualify for the exemption from \$14,000 to \$20,000.

"The amount of the credit and the eligibility requirement has not increased in many years. It is time to provide for this modest increase to help our elderly residents stay in their homes," she stated.

The Mayor indicated that she will formally ask the Council to include the exemption as part of the budget process. The City Council will be meeting tonight (June 1, 2015) to review the Mayor's proposed budget plan for FY 2016.

"I am hopeful that the City Council will support this change, and look forward to discussing it with them tonight," she said.

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