

2024 Annual Return to Woonsocket R.I. Tax Assessor

The Law is Mandatory – A Return Must Be Filed (RI Law Section 44-5-15, as amended) Mail This Form To: Tax Assessor, City Hall, P.O. Box B, Woonsocket, Rhode Island 02895-4379

Statement of Valuation as of 12/31/2023

This name and address will be used for tax bill mailing. Please update if incorrect.

Business:

Location:

Account:

For your convenience, we have supplied you with this form for the declaration of taxable property located in Rhode Island. According to The General Laws of Rhode Island, taxable property must be declared to the Assessor between **DECEMBER 31, 2023 and JANUARY 31, 2024**. If a taxpayer is unable to make such declaration within the prescribed time, they may submit written notice, prior to **JANUARY 31st**, of intention to submit declaration by **MARCH 15th**. Failure to file a true and full account within the prescribed time eliminates the right to appeal. **No amended returns will be accepted after MARCH 15, 2024.**

STATE LAW REQUIRES THE FILING OF THIS DECLARATION. FAILURE TO DO SO MAY RESULT IN AN INCREASED ASSESSMENT. THIS FORM IS NOT SUBJECT TO PUBLIC INSPECTION.

I, _____ Residence Address: _____
(Name)

(Title) am responsible for the
information contained within this form. Phone : _____ Email: _____

Give a Full, General Description of Your Business Operation: Federal Employer ID Number: _____

☐ Mfg. ☐ Wholesale ☐ Retail ☐ Other: _____ Date Business Began: _____

Number of Employees as of December 31, 2023: _____ Square Feet Occupied: _____

Do you own or lease the space occupied? _____ Monthly Rent: _____

Ownership: ☐ Corporation ☐ Co-Partnership ☐ Individual ☐ Other _____

NAME(s): _____
Business Name / DBA: _____
Business Address: _____
Mailing Address: _____

SECTION 1 REAL ESTATE OWNED

If You Need Additional Space Attach Addendum

LOCATION & DESCRIPTION	Assessor's		Claimed Full Value	
	Plat	Lot	Land	Improvements

SECTION 2 SHORT LIFE – COMPUTERS ONLY

Please list all short life (PC computers) separately in this section. **Manufacturers** include all equipment **NOT** used directly in the actual manufacturing process. Attach a separate sheet if necessary. *LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 8.*

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2023			5%		
2022			20%		
2021			40%		
2020			60%		
2019 & PRIOR			80%		
TOTALS					

SECTION 3 TANGIBLE PERSONAL PROPERTY

List by year the total acquisition cost for all furniture, fixtures, equipment, signs and **unregistered vehicles** owned by you that are used in conducting the operations of any retail, wholesale, service, contracting, professional or other type of business that have an economic life between 6 and 12 years.

Manufacturers should only report furniture, fixtures and equipment that are NOT used directly in the actual manufacturing process.

IMPORTANT ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. *List all leased / rented equipment in Section 8. Be sure to list all computer equipment separately in Section 2.*

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2023			5%		
2022			10%		
2021			20%		
2020			30%		
2019			40%		
2018			50%		
2017			60%		
2016 & PRIOR			70%		
TOTALS					

SECTION 4 LONG LIFE ASSETS

List by year the total acquisition cost for assets that have an economic life of 13 years or more. Manufacturers should only report assets that are NOT used directly in the actual manufacturing process. **IMPORTANT** ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. *LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 8. DO NOT duplicate assets reported in Sections 2 and 3.*

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2023			5%		
2022			10%		
2021			15%		
2020			20%		
2019			25%		
2018			30%		
2017			35%		
2016			40%		
2015			45%		
2014			50%		
2013			55%		
2012			60%		
2011			65%		
2010 & PRIOR			70%		
TOTALS					

SECTION 5 BUILDINGS & IMPROVEMENTS ON LEASED LAND

Property Address: _____ PLAT _____ LOT _____

Property Used For: _____ CLAIMED FULL VALUE:

Name of Landowner: _____ \$ _____

SECTION 6 INVENTORY / STOCK IN TRADE / SUPPLIES*INVENTORY IS NO LONGER TAXABLE IN RHODE ISLAND***SECTION 7 MANUFACTURER INVENTORIES WHICH YOU CLAIM EXEMPT***INVENTORY IS NO LONGER TAXABLE IN RHODE ISLAND***SECTION 8 LEASED / RENTED / CONSIGNED
TANGIBLE PERSONAL PROPERTY**This Section to be Used by All Businesses
INCLUDING MANUFACTURERS

Owner / Address	Item Description	Cost New	Lease Term	Monthly Rent	Lease #

SECTION 9 TANGIBLE PROPERTY LEASED OR RENTED TO OTHERS

On December 31, 2023 if you owned any items of tangible personal property (except registered motor vehicles), which you leased or rented to others, **attach a separate schedule to this form and report all of the following information for each item:**

Lessee's name and mailing address, location of property, description of property, your acquisition cost, date of acquisition or installation, date of manufacture, monthly rental or lease income, and dates of lease.

SECTION 10 LEASEHOLD IMPROVEMENTS

Fixtures/Equipment, etc. owned by you and attached to or used in real estate owned by others and not reported elsewhere. Leasehold improvements include, but are not limited to, wall paneling, carpeting, tile on wall and floors, ceilings, electrical and plumbing fixtures, partitions, building additions and the like.

Calendar Year Purchased	Description of Improvement	Improvement Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2023			5%		
2022			10%		
2021			20%		
2020			30%		
2019			40%		
2018			50%		
2017			60%		
2016 & PRIOR			70%		
TOTALS					

SECTION 11 SIGN YOUR RETURN AND NOTARIZE

I do hereby certify and declare that, to the best of my knowledge and belief, the foregoing is a true and complete list of all real estate and personal property owned by said Corporation, Co-Partnership or Individual in or ratable in said City on the said thirty-first day of December, 2023 at 12 o'clock midnight, Eastern Standard Time; that the value placed against each item thereof is the full and fair cash value thereof at said time.

**Please
Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature

Date

Title

Telephone #

On _____, _____ personally appeared before me and made oath that the foregoing account, by him/her signed and exhibited, contains to the best of his/her knowledge and belief, a true and full account and valuation of all the ratable estate owned or possessed by said corporation, co-partnership, or individual.

Signature of Notary Public and Date

My Commission Expires: _____

If you are no longer in business, please state the date the business closed and where the assets are, then return the form to us.

Failure to respond by January 31, 2024, or March 15, 2024 by extension, will result in 2024 Tax Bill (which comes out in the Summer of 2024)

Date Closed

Location of Assets

**Please attach a list of any and all disposed items with this form.
Include the date of disposal, method of disposal, new owner information (if available), and physical location of equipment. Items previously reported and not disposed will be assessed for 2024. Please sign below to acknowledge any attachment.**

Signature _____

Date _____